

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2366 - HB 2555

May 5, 2020

SUMMARY OF BILL: Requires the Advisory Committee of the Department of Commerce and Insurance (DCI) to meet with the Commissioner of DCI annually and report any findings by September 1 of each year.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$600/FY20-21 and Subsequent Years

Assumptions:

- Pursuant to Tenn. Code Ann. § 56-1-210(a) and (b), the Advisory Committee is composed of up to 12 members who are professionals in the health insurance industry. The Advisory Committee is required to meet with the Commissioner and report findings to DCI periodically.
- According to DCI, the Advisory Council is currently inactive and not meeting.
- It is assumed that five non-legislative members will be appointed to serve on the Advisory Council and will be reimbursed for mileage expenditures to attend meetings.
- Members receive \$0.47 per mile roundtrip; the average miles travelled per member is estimated to be 234 miles roundtrip.
- The Advisory Council will meet one time each year.
- The average mileage reimbursement per member for each meeting is estimated to be \$110 (\$0.47 per mile x 234 miles).
- A recurring increase in state expenditures, beginning in FY20-21, of \$550 (\$110 x 5 members x 1 meeting).

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- No significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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